

## Local 240 to Help Members with Pension Buyback for the 5 Week Strike Period

The member shall bring a signed copy of the retirement papers to the Local 240 Executive.

The Local will pay the member for the Colleges portion at the time of retirement.

This buyback applies to those members who are within 5 years of retirement.

Here is the language that is written in our Local 240 Bylaws, Section 13:

### **Section 13**

Where a member's pension is affected by a strike that occurs within the best 60 months as used in the calculation for the member's pension entitlement, the Local shall reimburse the member for an amount equal to the employer's contributions that would have been made during the period of the strike. To be eligible for reimbursement, the member must have performed strike duties (or approved modified strike duties) and not have engaged in strikebreaking. Payments are only to be made during the year of the member's retirement. The member must present confirmation of his/her retirement date and proof of his/her contribution payment to the CAAT Pension Plan prior to being reimbursed by the Treasurer.

If you have any questions, please let us know.